

CCXAP Weekly Series: Key Treasury Yield & Rate

中誠信亞太週報: 政府發行票據收益率及人民幣利率



Week Ending January 4, 2015

截至 2015 年 1 月 4 日當周

Treasury Yield 政府發行票據收益率

Table1: Short-term Yield

表 1: 短期收益率

Terms 期限	1M	3M	6M	12M
Hong Kong 香港	0.02	0.04	0.06	0.14
USA 美國	0.02	0.02	0.11	0.25
China 中國	3.52	3.33	3.25	3.22

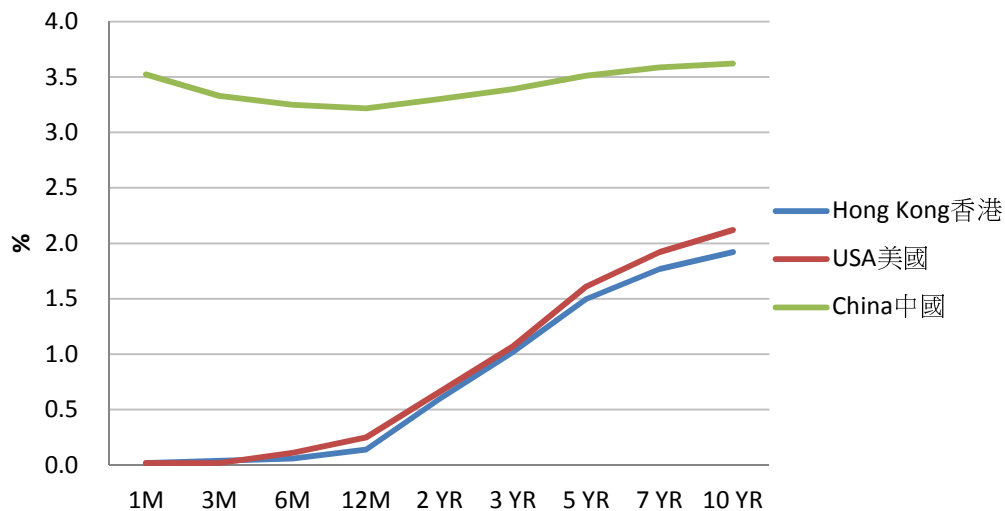
Table 2: Long-term Yield

表 2: 長期收益率

Terms 期限	2 YR	3 YR	5 YR	7 YR	10 YR
Hong Kong 香港	0.60	1.02	1.50	1.77	1.92
USA 美國	0.66	1.07	1.61	1.92	2.12
China 中國	3.30	3.39	3.51	3.59	3.62

Chart 1: Yield Curve (1M - 10YR)

圖 1: 收益率曲線 (1 月 - 10 年)



W: Week 周

M: Month 月

YR: Year 年

Sources: HKMA, US Dep. Of Treasury, China Foreign Exchange Trade System

來源: 香港金融管理局, 美國財政部, 中國外匯交易中心

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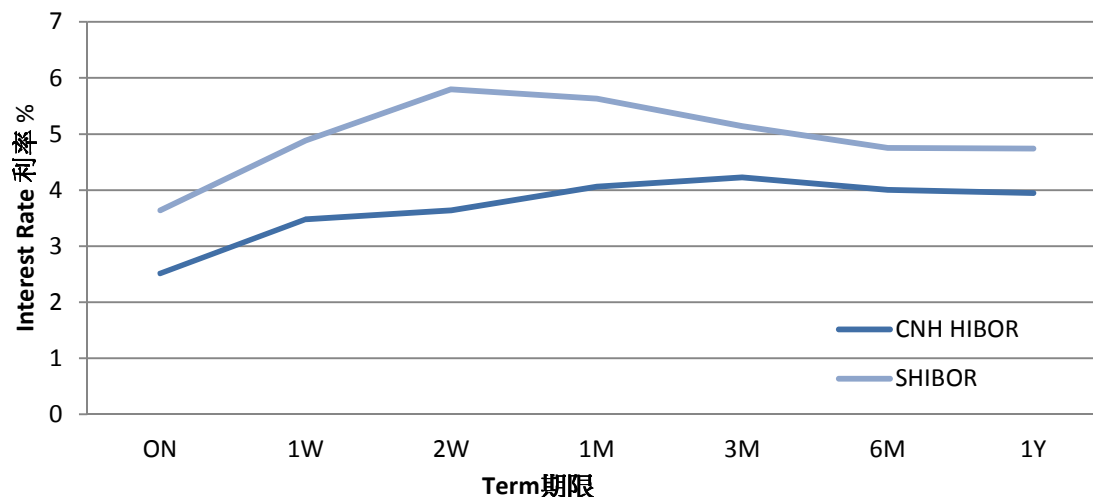


CNH HIBOR and SHIBOR Spread

香港和上海銀行間人民幣拆放利率利差

As of 4 January 2015, the CNH HIBOR fixings for tenors overnight, 1 week, 2 weeks, 1 month, 3 months, 6 months and one year were lower than that of SHIBOR.

至 2015 年 1 月 4 日，香港離岸人民幣銀行同業的隔夜、一星期、二星期、一個月、三個月、六個月及一年的拆息，均較上海銀行間拆放利率為低。



Sources: HK TMA, China Foreign Exchange Trade System

來源: 香港財資市場公會, 中國外匯交易中心

W: Week 周

M: Month 月

YR: Year 年

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