中誠信亞太 CCXAP

CCXAP withdraws Jiangsu Pingling Construction Investment Group Co., Ltd.'s ratings

Hong Kong, 7 November 2025 -- China Chengxin (Asia Pacific) Credit Ratings Company Limited ("CCXAP") has withdrawn the ratings of Jiangsu Pingling Construction Investment Group Co., Ltd. ("JPCI") due to business reasons, and will no longer update the ratings.

Prior to this rating withdrawal, JPCI's long-term credit rating was BBB_g, which was updated on 8 November 2024.

Please refer to CCXAP's credit rating withdrawal policies, available at www.ccxap.com (Rating Services > Rating Definition and Meaning).

Rating Methodology

The methodology used in this rating is the Rating Methodology for [China's Local Infrastructure Investment and Financing Companies (July 2022).]

Regulatory Disclosures

CCXAP's Rating Symbols and Definitions are available on its website at:
http://www.ccxap.com/en/rating_services/category/6/

This rating is solicited. Please refer to CCXAP's Policy for designating and assigning Solicited and Unsolicited Credit Ratings available on its website at:
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The rating has been disclosed to the rated entity or its related party prior to publication, and issued with no amendment resulting from that disclosure.

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Regulatory disclosures contained here apply to press release, rating report, and if applicable, the related rating outlook or rating review.

CCXAP's public ratings are available at www.ccxap.com (Rating Results) and may be distributed through media and other means.

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