

## CCXAP withdraws Zhuzhou City Construction Development Group Co., Ltd.'s ratings

Hong Kong, 4 March 2026 -- China Chengxin (Asia Pacific) Credit Ratings Company Limited ("CCXAP") has withdrawn the ratings of Zhuzhou City Construction Development Group Co., Ltd. ("ZCDG") due to business reasons, and will no longer update the ratings.

Prior to this rating withdrawal, ZCDG's long-term credit rating was BBB<sub>g</sub>+, which was updated on 27 February 2025.

Please refer to CCXAP's credit rating withdrawal policies, available at [www.ccxap.com](http://www.ccxap.com) (Rating Services > Rating Definition and Meaning).

### Rating Methodology

The methodology used in this rating is the Rating Methodology for [China's Local Infrastructure Investment and Financing Companies \(July 2022\)](#).

### Regulatory Disclosures

CCXAP's Rating Symbols and Definitions are available on its website at:

[http://www.ccxap.com/en/rating\\_services/category/6/](http://www.ccxap.com/en/rating_services/category/6/)

This rating is solicited. Please refer to CCXAP's Policy for designating and assigning Solicited and Unsolicited Credit Ratings available on its website at:

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The rating has been disclosed to the rated entity or its related party prior to publication, and issued with no amendment resulting from that disclosure.

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CCXAP's public ratings are available at [www.ccxap.com](http://www.ccxap.com) (Rating Results) and may be distributed through media and other means.

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